

BALANCE SHEET
as of June 30 20 11

Company **JSC "LENERGO"**

Taxpayer Identification Number _____

Type of economic activity _____

power industry

Form of incorporation/ form of ownership _____

Unit: RUR thousand (RUR mln)

Location (address) 196247, St.-Petersburg, Constitution Square, 1

Form under OKUD _____

Date (number, month, year) _____

under OKPO _____

INN _____

under _____

OKVED _____

under OKOPF/OKFS _____

under OKEI _____

| Codes | | |
|------------|----|------|
| 0710001 | | |
| 30 | 06 | 2011 |
| 00107131 | | |
| 7803002209 | | |
| 40.10.2 | | |
| 47 | | 34 |
| 384 (385) | | |

| Comments 1 | Indicator ² | As of <u>30.06</u> 20 <u>11</u> ³ | As of 31.12 20 <u>10</u> ⁴ | As of 31.12 20 <u>09</u> ⁵ |
|---------------|---|---|--|--|
| | ASSETS | | | |
| | I. NON-CURRENT ASSETS | | | |
| | Intangible assets | 166 761 | 181 159 | 142 355 |
| | Results of research and development | | | |
| | Fixed assets | 78 570 802 | 76 064 091 | 65 562 230 |
| | Income yield investments in tangible assets | | | |
| | Financial investments | 946 266 | 946 266 | 578 846 |
| | Deferred tax assets | 256 305 | 206 129 | 163 242 |
| | Other non-current assets | 752 405 | | |
| | Total for Section I | 80 692 539 | 77 397 645 | 66 446 673 |
| | II. CURRENT ASSETS | | | |
| | Inventories | 604 205 | 1 108 059 | 1 339 759 |
| | Value added tax according to purchased values | 158 592 | 256 448 | 283 740 |
| | Accounts receivable | 8 658 477 | 9 609 622 | 12 063 064 |
| | Financial investments | | | 100 000 |
| | Monetary funds | 538 248 | 328 507 | 2 482 717 |
| | Other current assets | | | |
| | Total for Section II | 9 959 522 | 11 302 636 | 16 269 280 |
| | BALANCE | 90 652 061 | 88 700 281 | 82 715 953 |

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| Comments 1 | Indicator ² | As of <u>30.06</u> 20 <u>11</u> ³ | As of 31.12 20 <u>10</u> ⁴ | As of 31.12 20 <u>09</u> ⁵ |
|---------------|---|---|--|--|
| | LIABILITIES | | | |
| | III. CAPITAL AND RESERVES⁶ | | | |
| | Authorized capital (share capital, charter capital, deposits of companions) | 1 019 286 | 1 019 286 | 1 019 286 |
| | Own shares bought from shareholders | () ⁷ | () | () |
| | Revaluation of fixed assets | 31 869 290 | 31 877 546 | 31 954 909 |
| | Additional capital (excluding revaluation) | 8 591 422 | 8 591 422 | 8 942 431 |
| | Reserve capital | 152 893 | 152 893 | 152 893 |
| | Retained profit (loss) | 10 787 031 | 10 108 113 | 6 204 757 |
| | Total for Section III | 52 419 922 | 51 749 260 | 48 274 276 |
| | IV. LONG-TERM LIABILITIES | | | |
| | Loans and credits | 9 709 971 | 13 561 600 | 13 900 000 |
| | Deferred tax liabilities | 1 285 961 | 1 049 982 | 790 198 |
| | Reserves of contingent liabilities | | | |
| | Other liabilities | 1 207 487 | 148 788 | 223 038 |
| | Total for Section IV | 12 203 419 | 14 760 370 | 14 913 236 |
| | V. SHORT-TERM LIABILITIES | | | |
| | Loans and credits | 6 172 413 | 1 171 790 | 246 430 |
| | Accounts payable | 19 691 632 | 20 835 993 | 19 133 134 |
| | Deferred income | 113 | 137 493 | 146 500 |
| | Reserves of future expenses | 164 562 | 45 375 | 2 377 |
| | Other liabilities | | | |
| | Total for Section V | 26 028 720 | 22 190 651 | 19 528 441 |
| | BALANCE | 90 652 061 | 88 700 281 | 82 715 953 |

Director _____

(signature)

A.V. Sorochinskiy

(full name)

Chief

accountant _____

(signature)

G.V. Kuznetsova

(full name)

" ____ " _____ 20 ____