

**Balance Sheet**  
as at 30 September 20 15

Company PJSC Lenenergo  
 Taxpayer Identification Number \_\_\_\_\_  
 Type of the business activity power industry  
 Organizational and legal form/form of ownership joint stock company/  
joint private and foreign property  
 Unit of measure: RUB thousand  
 Location (address) 196247, St. Petersburg, Constitution Sq, 1

Form under ARCMD  
 Date (day, month, year) \_\_\_\_\_  
 under ARCBO  
 TIN  
 under  
 ADCEA  
 under ARCFI/ARCFO  
 under ARCM

|            |    |      |
|------------|----|------|
| Codes      |    |      |
| 0710001    |    |      |
| 30         | 09 | 2015 |
| 00107131   |    |      |
| 7803002209 |    |      |
| 40.10.2    |    |      |
| 1 22 47    |    | 34   |
| 384        |    |      |

| Com-ments | Indicator  | Code | As at <u>30.09</u><br>20 <u>15</u> | As at <u>31.12</u><br>20 <u>14</u> | As at <u>31.12</u><br>20 <u>13</u> |
|-----------|--|------|------------------------------------|------------------------------------|------------------------------------|
|           | <b>ASSETS</b>  |      |                                    |                                    |                                    |
|           | <b>I. NON-CURRENT ASSETS</b>   |      |                                    |                                    |                                    |
|           | Intangible assets  | 1110 | 194 510                            | 214 363                            | 105 301                            |
|           | R&D results  | 1120 | 6 781                              | 14 299                             | 83 401                             |
|           | Intangible exploratory assets  | 1130 |                                    |                                    |                                    |
|           | Tangible exploratory assets  | 1140 |                                    |                                    |                                    |
|           | Fixed assets   | 1150 | 135 698 013                        | 139 479 145                        | 124 823 286                        |
|           | Profitable investments in tangible assets  | 1160 |                                    |                                    |                                    |
|           | Financial investments  | 1170 | 2 609 753                          | 2 605 008                          | 897 795                            |
|           | Deferred tax assets  | 1180 | 3 900 837                          | 3 342 825                          | 979 858                            |
|           | Other non-current assets   | 1190 | 529 722                            | 567 138                            | 632 215                            |
|           | Total for section I  | 1100 | 142 939 616                        | 146 222 778                        | 127 521 856                        |
|           | <b>II. CURRENT ASSETS</b>  |      |                                    |                                    |                                    |
|           | Supplies   | 1210 | 724 327                            | 681 106                            | 584 059                            |
|           | Value added tax according to purchased valuables                                       | 1220 | 831 221                            | 941 111                            | 494 588                            |
|           | Accounts receivable  | 1230 | 9 312 710                          | 12 519 884                         | 9 782 364                          |
|           | Financial investments (excluding cash equivalents)                                     | 1240 | 5 963 217                          | 3 056 539                          | 6 284 109                          |
|           | Cash and cash equivalents  | 1250 | 1 044 496                          | 1 166 511                          | 3 370 400                          |
|           | Other current assets   | 1260 | 84 096                             | 181 460                            | 82 417                             |
|           | Total for section II   | 1200 | 17 960 067                         | 18 546 611                         | 20 597 937                         |
|           | <b>BALANCE</b>   | 1600 | <b>160 899 683</b>                 | <b>164 769 389</b>                 | <b>148 119 793</b>                 |
|           | <b>LIABILITIES</b>   |      |                                    |                                    |                                    |
|           | <b>III. CAPITAL AND RESERVES</b>   |      |                                    |                                    |                                    |
|           | Share capital (joint-stock capital, authorised capital, limited partner contributions) | 1310 | 1 752 079                          | 1 752 079                          | 1 228 326                          |
|           | Own shares repurchased from shareholders   | 1320 |                                    |                                    |                                    |
|           | Revaluation of non-current assets  | 1340 | 51 223 531                         | 51 259 380                         | 51 433 062                         |
|           | Additional capital (without revaluation)   | 1350 | 14 067 153                         | 14 067 153                         | 11 416 960                         |
|           | Reserve capital  | 1360 | 184 249                            | 184 249                            | 184 249                            |
|           | Retained profit (uncovered loss)   | 1370 | ( 1 202 325 )                      | 4 177 883                          | 12 078 295                         |
|           | Total for section III  | 1300 | 66 024 687                         | 71 440 744                         | 76 340 892                         |
|           | <b>IV. LONG-TERM LIABILITIES</b>   |      |                                    |                                    |                                    |
|           | Loans and credits  | 1410 | 35 100 000                         | 48 188 440                         | 29 406 037                         |
|           | Deferred tax liabilities   | 1420 | 3 978 546                          | 3 805 388                          | 2 568 663                          |
|           | Estimated liabilities  | 1430 |                                    |                                    |                                    |
|           | Other liabilities  | 1450 | 3 810 989                          | 3 213 499                          | 1 906 733                          |
|           | Total for section IV   | 1400 | 42 889 535                         | 55 207 327                         | 33 881 433                         |
|           | <b>V. SHORT-TERM LIABILITIES</b>   |      |                                    |                                    |                                    |
|           | Loans and credits  | 1510 | 14 493 634                         | 1 580 979                          | 3 970 003                          |
|           | Accounts payable   | 1520 | 33 097 634                         | 32 570 045                         | 32 917 612                         |
|           | Deferred income  | 1530 |                                    |                                    |                                    |
|           | Estimated liabilities  | 1540 | 4 394 193                          | 3 970 294                          | 1 009 853                          |
|           | Other liabilities  | 1550 |                                    |                                    |                                    |
|           | Total for section V  | 1500 | 51 985 461                         | 38 121 318                         | 37 897 468                         |
|           | <b>BALANCE</b>   | 1700 | <b>160 899 683</b>                 | <b>164 769 389</b>                 | <b>148 119 793</b>                 |

Director \_\_\_\_\_ (signature) A.A. Sizov (print full name)  
 Chief Accountant \_\_\_\_\_ (signature) G.V. Kuznetsova (print full name)  
 " " \_\_\_\_\_ October 20 15

## Profit and Loss Statement

for 9 months 20 15

Company **PJSC Lenenergo**

Taxpayer Identification Number \_\_\_\_\_

Type of the business

activity power industry

Organizational and legal form/form of ownership

joint private and foreign property

Unit of measure: RUB thousand

Form under ARCMD

Date (day, month, year)

under ARCBO

TIN

under

ADCEA

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|            |    |      |
|------------|----|------|
| Codes      |    |      |
| 0710002    |    |      |
| 30         | 09 | 2015 |
| 00107131   |    |      |
| 7803002209 |    |      |
| 40.10.2    |    |      |
| 1 22 47    | 34 |      |
| 384        |    |      |

| Comments | Indicator  | Code | For <u>9 months</u><br>20 <u>15</u> | For <u>9 months</u><br>20 <u>14</u> |
|----------|--|------|-------------------------------------|-------------------------------------|
|          | Revenue  | 2110 | 30 418 769                          | 29 507 848                          |
|          | Cost of sales                                    | 2120 | ( 30 438 047 )                      | ( 28 494 791 )                      |
|          | Gross profit (loss)                              | 2100 | ( 19 278 )                          | 1 013 057                           |
|          | Commercial expenses                              | 2210 | ( )                                 | ( )                                 |
|          | Management expenses                              | 2220 | ( )                                 | ( )                                 |
|          | Profit (loss) from sales                         | 2200 | ( 19 278 )                          | 1 013 057                           |
|          | Profit from participation in other organisations | 2310 | 759                                 | 559                                 |
|          | Interest receivable                              | 2320 | 764 451                             | 940 615                             |
|          | Interest payable                                 | 2330 | ( 2 813 560 )                       | ( 1 804 718 )                       |
|          | Other income                                     | 2340 | 3 039 034                           | 2 031 402                           |
|          | Other expenses                                   | 2350 | ( 7 256 644 )                       | ( 5 271 307 )                       |
|          | Profit (loss) before tax                         | 2300 | ( 6 285 238 )                       | ( 3 090 392 )                       |
|          | Current profit tax                               | 2410 |                                     | ( )                                 |
|          | including constant tax liabilities (assets)      | 2421 | 648 755                             | 727 333                             |
|          | Change in deferred tax liabilities               | 2430 | ( 173 158 )                         | ( 983 489 )                         |
|          | Change in deferred tax assets                    | 2450 | 781 450                             | 874 235                             |
|          | Other  | 2460 | 266 792                             | ( 17 566 )                          |
|          | Net profit (loss)                                | 2400 | ( 5 410 154 )                       | ( 3 217 212 )                       |

| Comments | Indicator   | Code | For <u>9 months</u><br>20 <u>15</u> | For <u>9 months</u><br>20 <u>14</u> |
|----------|---|------|-------------------------------------|-------------------------------------|
|          | <b>FOR REFERENCE</b>  |      |                                     |                                     |
|          | Result from the revaluation of fixed assets, not included in net profit (loss) for the period | 2510 |                                     |                                     |
|          | Result from other transactions not included in net profit (loss) for the period               | 2520 |                                     |                                     |
|          | Aggregate financial result of the period  | 2500 | ( 5 410 154 )                       | ( 3 217 212 )                       |
|          | Basic earnings (loss) per share   | 2900 | ( 3,261 )                           | ( -2,834 )                          |
|          | Diluted earnings (loss) per share   | 2910 |                                     |                                     |

Director

\_\_\_\_\_  
(signature)

A.A. Sizov

(print full name)

Chief

Accountant

\_\_\_\_\_  
(signature)

G.V. Kuznetsova

(print full name)

" \_\_\_\_ " October 20 15