

Balance Sheet
as of December 31 20 11

Company **JSC Lenenergo**
Taxpayer identification number _____
Type of activity power industry
Business legal structure / Form of ownership _____
Measurement unit: RUB thousand
Location (Address) 196247 Russia, St. Petersburg, Constitution Sq., 1

Form under ARCMD
Date (day, month, year) _____
under ARCBO
TIN _____
under
ADCEA
_____ under ARCFI/ARCFO
under ARCM

Codes		
0710001		
31	12	2011
00107131		
7803002209		
40.12		
47		34
384		

Com-ments ¹	Indicator	Line code	As of <u>31.12</u> 20 <u>11</u> 3	As of 31.12 20 <u>10</u> 4	As of 31.12 20 <u>09</u> 5
	ASSETS				
	I. NON-CURRENT ASSETS				
1.1	Intangible assets	1110	201 791	181 159	142 355
1.4	Results of research and development	1120	14 742	18 242	18 242
	Intangible search assets	1130			
	Tangible search assets	1140			
2.1	Fixed assets	1150	90 195 659	77 765 215	68 564 256
	Income investments in tangible assets	1160			
3.1	Financial investments	1170	947 105	946 266	578 846
3.11 EN	Deferred tax assets	1180	534 590	206 129	163 242
3.3 EN	Other non-current assets	1190	634 207	479 408	882 646
	Total for section I	1100	92 528 094	79 596 419	70 349 587
	II. CURRENT ASSETS				
4.1	Inventories	1210	778 090	560 751	525 013
	VAT according to purchased values	1220	229 329	256 448	283 740
5.1	Accounts receivable	1230	7 277 305	7 580 770	8 499 148
3.1	Financial investments (excluding money equivalents)	1240			100 000
CFS	Monetary funds and money equivalents	1250	6 795 830	328 507	2 482 717
3.7 EN	Other current assets	1260	169 449	309 486	543 648
	Total for section II	1200	15 250 003	9 035 962	12 434 266
	BALANCE	1600	107 778 097	88 632 381	82 783 853

Com-ments ¹	Indicator	Line code	As of <u>31.12</u> 20 <u>11</u> <u>3</u>	As of 31.12 20 <u>10</u> <u>4</u>	As of 31.12 20 <u>09</u> <u>5</u>
	LIABILITIES				
	III. CAPITAL AND RESERVES				
SCE	Authorized capital (joint-stock capital, authorized capital, limited partener contributions)	1310	1 019 286	1 019 286	1 019 286
SCE	Own shares repurchased from shareholders	1320			
	Revaluation of non-curremt assets	1340	35 434 696	31 877 546	31 954 909
SCE	Additional capital (without revaluation)	1350	8 591 422	8 591 422	8 942 431
SCE	Reserve capital	1360	152 893	152 893	152 893
SCE	Retained profit (uncovered loss)	1370	10 996 429	9 848 019	6 274 514
	Total for section III	1300	56 194 726	51 489 166	48 344 033
	IV. LONG-TERM LIABILITIES				
3.9 EN	Loans and credits	1410	20 800 000	13 561 600	13 900 000
3.11 EN	Deferred tax liaibilities	1420	1 493 043	1 049 982	790 198
	Estimated liabilities	1430			
3.8 EN	Other liabilities	1450	1 491 698	148 788	223 038
	Total for section IV	1400	23 784 741	14 760 370	14 913 236
	V. SHORT-TERM LIABILITIES				
3.9 EN	Loans and credits	1510	6 193 141	1 171 790	246 430
5.3	Accounts payable	1520	20 724 273	20 835 993	19 133 134
	Deferred income	1530		137 493	146 500
7	Estimated liabilities	1540	881 216	237 569	520
	Other liabilities	1550			
	Total for section V	1500	27 798 630	22 382 845	19 526 584
	BALANCE	1700	107 778 097	88 632 381	82 783 853

Director General _____ (signature) _____ A.V. Sorochinskiy (print full name) Chief Accountant _____ (signature) _____ G.V. Kuznetsova (print full name)

" 17 " _____ February _____ 20 12

Profit and loss statement

for 12 months 20 11

Company **JSC Lenenergo**

Taxpayer identification number _____

Type of economic activity _____

_____ power industry _____

Business legal structure / Form of ownership _____

Measurement unit: RUB thousand

Form under ARCMD

Date (day, month, year) _____

under ARCBO

TIN

under

ADCEA

_____ under ARCFV/ARCFO

under ARCM

Codes		
0710002		
31	12	2011
00107131		
7803002209		
40.12		
47		34
384		

Com-ments ¹	Indicator	Line code	For <u>12 mon</u> 20 <u>11</u> ³	For <u>12 mon</u> 20 <u>10</u> ⁴
EN 4.1	Revenue	2110	37 009 120	34 200 557
6, EN 4.2	Prime cost	2120	(31 757 589)	(27 758 159)
	Gross profit (loss)	2100	5 251 531	6 442 398
	Commercial expenses	2210	()	()
	Management expenses	2220	()	()
	Profit (loss) from sales	2200	5 251 531	6 442 398
	Profit from participation in other organizations	2310	379	25 085
	Interest receivable	2320	56 582	63 465
	Interest payable	2330	(1 166 957)	(938 441)
EN 4.1	Other profit	2340	781 343	1 495 979
EN 4.2	Other expenses	2350	(2 561 454)	(2 076 356)
	Profit (loss) before taxation	2300	2 361 424	5 012 130
EN 4.3	Current profit tax	2410	(781 824)	(1 269 897)
	including constant tax liabilities (assets)	2421	464 593	435 337
EN 3.11	Change in deferred tax liabilities	2430	(443 061)	(259 784)
EN 3.11	Change in deferred tax assets	2450	288 007	42 887
	Other	2460	(7 126)	10 014
	Net profit (loss)	2400	1 417 420	3 535 350

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Com-ments ¹	Indicator	Line code	For <u>12 mon</u> 20 <u>11</u> ³	For <u>12 mon</u> 20 <u>10</u> ⁴
	For reference			
2.1	Result from revaluation of non-current assets, not included in net profit (loss) for the period	2510	3 563 241	
	Result from other transactions not included in net profit (loss) for the period	2520		
	Aggregate financial result of the period ⁶	2500	4 980 661	3 535 350
	Basic profit (loss) per share	2900	1.531	4.110
	Deluted profit (loss) per share	2910		

Director General _____

(signature)

A.V. Sorochinskiy

(print full name)

Chief

Accountant _____

(signature)

G.V. Kuznetsova

(print full name)

" 17 " February 20 12

Forms
of statement of changes in equity, cash flow statement
and the report on targeted use of funds received

**Statement of changes in equity
for 20 11**

Company **JSC Lenenergo**
Taxpayer identification number _____
Type of economic activity power industry
Business legal structure / Form of ownership _____
Measurement unit: RUB thousand

Form under ARCMD
Date (day, month, year) _____
nder ARCBO
TIN _____
nder ADCEA
nder ARCFI/ARCFO
under ARCM

Codes		
0710003		
31	12	2011
00107131		
7803002209		
40.12		
47	34	
384		

1. Capital Flow

Indicator	Line code	Authorized capital	Own shares repurchased from shareholders	Additional capital	Reserve capital	Retained profit (uncovered loss)	Total
Capital stock as of December 31, 20 <u>09</u> 1	3100	1 019 286	()	40 897 340	152 893	6 274 514	48 344 033
<u>For 20 10 2</u>							
Capital increase - total:	3210					3 963 722	3 963 722
including:							
net profit	3211	x	x	x	x	3 535 350	3 535 350
revaluation of property	3212	x	x		x		
incomes, directly attributable to increase of capital	3213	x	x		x	428 372	428 372
additional issue of shares	3214				x	x	
increase in par value of shares	3215				x		x
reorganization of legal entity	3216						

Indicator	Line code	Aithorized capital	Own shares repurchased from shareholders	Additional capital	Reserve capital	Retained profit (uncovered loss)	Total
Capital decrease - total:	3220	()		(428 372)	()	(390 217)	(818 589)
including:							
loss	3221	x	x	x	x	()	()
revaluation of property	3222	x	x	()	x	()	()
expenses, directly attributable to decrease of capital	3223	x	x	(428 372)	x	(64 413)	(492 785)
decrease in par value of shares	3224	()			x	()	()
decrease in number of shares	3225	()			x	()	()
reorganization of legal entity	3226					()	()
dividends	3227	x	x	x	x	(325 804)	(325 804)
Additional capital change	3230	x	x				x
Reserve capital change	3240	x	x	x			x
Capital stock as of December, 31 20 <u>10</u> 2	3200	1 019 286	()	40 468 968	152 893	9 848 019	51 489 166
<u>For 20 11 3</u>							
Capital increase - total:	3310			3 628 244		1 528 969	5 157 213
including:							
net profit	3311	x	x	x	x	1 417 420	1 417 420
revaluation of property	3312	x	x	3 628 244	x		3 628 244
incomes, directly attributable to increase in capital	3313	x	x		x	111 549	111 549
additional issue of shares	3314				x	x	
increase in par value of shares	3315				x		x
reorganuzation of legal entity	3316						
Capital decrease - total:	3320	()		(71 094)	()	(380 559)	(451 653)
including:							
loss	3321	x	x	x	x	()	()
revaluation of property	3322	x	x	()	x	()	()
expenses, directly attributable to decrease of capital	3323	x	x	(71 094)	x	()	(71 094)
decrease in par value of shares	3324	()			x	()	()
decrease in number of shares	3325	()			x	()	()
reorganization of legal entity	3326					()	()
dividends	3327	x	x	x	x	(380 559)	(380 559)
Additional capital change	3330	x	x				x
Reserve capital change	3340	x	x	x			x
Capital stock as of December, 31 20 <u>11</u> 3	3300	1 019 286	()	44 026 118	152 893	10 996 429	56 194 726

2. Adjustments due to the change of accounting policy and correction of errors

Indicator	Code	As of December, 31 20 <u>09</u> 1	Capital changes for 20 <u>10</u> 2		As of December, 31 20 <u>10</u> 2
			at the expense of net profit (loss)	at the expense of other factors	
Capital - total					
before adjustments	3400	48 344 033	3 415 374		51 759 407
adjustment due to:					
change of accounting policy	3410		-270 241		-270 241
correction of errors	3420				
after adjustments	3500	48 344 033	3 145 133		51 489 166
including:					
retained profit (uncovered loss):					
before adjustments	3401	6 274 514	3 843 746		10 118 260
adjustment due to:					
change of accounting policy	3411		-270 241		-270 241
correction of errors	3421				
after adjustments	3501	6 274 514	3 573 505		9 848 019
other articles of capital, on which adjustments are performed: (under articles)					
before adjustments	3402	42 069 519	-428 372		41 641 147
adjustment due to:					
change of accounting policy	3412				
correction of errors	3422				
after adjustments	3502	42 069 519	-428 372		41 641 147

3. Net Assets

Indicator	Code	As of December, 31 20 <u>11</u> 3	As of December, 31 20 <u>10</u> 2	As of December, 31 20 <u>09</u> 1
Net assets	3600	56 194 726	51 626 659	48 490 533

Director General _____
(signature)

A.V. Sorochinskiy _____
(print full name)

Chief Accountant _____
(signature)

G.V. Kuznetsova _____
(print full name)

" 17 " February 20 12

Cash Flow Statement
for 12 months **20 11**

Company **JSC Lenenergo** From under ARCMD
Date (day, month, year) 31 12 2011 under ARCBO
Taxpayer identification number _____ TIN
Type of economic activity power industry under ADCEA
Business legal structure / Form of ownership _____ under ARCFI/ARCFO
Measurement unit: RUB thousand under ARCM

Codes		
0710004		
31	12	2011
00107131		
7803002209		
40.12		
47		34
384		

Indicator	Code	For <u>12 mon</u> 20 <u>11</u> 1	3a <u>12 mon</u> 20 <u>10</u> 2
Cash flows form current transactions			
Receipts - total	4110	36 790 497	32 576 698
including:			
from sale of products, goods, work and services	4111	34 065 679	30 128 982
rent payments, licence fees, royalty, commission fee and other similar payments	4112	80 384	89 859
from resale of financial investments	4113		
other receipts	4119	2 644 434	2 357 857
Payments - total	4120	(28 897 229)	(25 936 799)
including:			
to suppliers (contractors) for raw, materials, work, services	4121	(20 803 808)	(17 817 436)
in connection with payments for the labour of employees	4122	(3 900 701)	(3 077 613)
interest on debt liabilities	4123	(1 145 606)	(1 013 128)
profit tax of organizations	4124	(931 322)	(1 684 974)
other payments	4129	(2 115 792)	(2 343 648)
Balance of cash flows from current transactions	4100	7 893 268	6 639 899

Indicator	Code	For <u>12 mon</u> 20 <u>11</u> 1	For <u>12 mon</u> 20 <u>10</u> 2
Cash flows from investment transactions			
Receipts - total	4210	1 575	683 825
including:			
from sale of non-current assets (except financial investments)	4211	1 254	1 342
from sale of stocks of other organizations (participation stocks)	4212		657 084
from return of given loans, from sale of debt securities (rights of requirement of money funds to other persons)	4213		
dividends, interest on debt financial investments and similar receipts from share participation in other organizations	4214		
other receipts	4219	321	25 399
Payments - total	4220	(12 151 995)	(7 845 596)
including:			
in connection with acquisition, creation, modernization, renovation and preparation for use of non-current assets	4221	(10 093 048)	(6 443 338)
in connection with acquisition of shares of other organizations (participation shares)	4222	()	()
in connection with acquisition of debt securities (rights of requirement of money funds to other persons), granting loans to other persons	4223	()	()
interest on debt liabilities, included in the cost of the investment asset	4224	(243 139)	(255 491)
other payments	4229	(1 815 808)	(1 146 767)
Balance of cash flows from investment transactions	4200	-12 150 420	-7 161 771
Cash flows from financial transactions			
Receipts - total	4310	16 480 242	10 907 616
including:			
receipt of credits and loans	4311	16 279 881	10 889 600
money deposits of proprietors (participants)	4312		
from issue of shares, increase in shares of participation	4313		
from issue of bonds, bills, and other similar debt securities, etc.	4314		
other receipts	4319	200 361	18 016

Indicator	Code	For <u>12 mon</u> 20 <u>11</u> 1	For <u>12 mon</u> 20 <u>10</u> 2
Payments - total	4320	(5 755 693)	(12 540 004)
including: to proprietors (participants) in connection with repurchase of shares from them (participation shares) of the organization or their secession as participants	4321	()	()
on payment of dividends and other payments on profit distribution for benefit of proprietors (participants)	4322	(380 559)	(326 194)
in connection with repayment (redemption) of bills and other debt securities, return of credits and loans	4323	(4 041 481)	(10 336 068)
other payments	4329	(1 333 653)	(1 877 742)
Balance of cash flows from financial transactions	4300	10 724 549	-1 632 388
Balance of cash flows for the accounting period	4400	6 467 397	-2 154 260
Remainder of monetary funds and money equivalents as of the beginning of the accounting period	4450	327 722	2 481 982
Remainder of monetary funds and money equivalents as of the end of the accounting period	4500	6 795 119	327 722
Value of influence of rate changes of foreign currency to rouble	4490		

Director General _____ A.V. Sorochinskiy
(signature) (print full name)

Chief Accountant _____ G.V. Kuznetsova
(signature) (print full name)

" 17 " February 20 12

1. Intangible assets and expenses on research, developmental and technological works (R&D)

1.1. Availability and movement of intangible assets

0710005 p. 1

Indicator	Code	Period	At the beginning of year		Changes for the period						At the period end		
			Initial cost ³	Accumulated depreciation and losses from depreciation	Accepted	Retired		Accumulated depreciation	Loss form depreciation	Revaluation		Initial cost ³	Accumulated depreciation and losses from depreciation
						Initial cost ³	Accumulated depreciation and losses from depreciation			Initial cost ³	Accumulated depreciation		
Intangible assets - total	5100	for 20 <u>11</u> 1	203 025	(57 938)	62 972	(48)		(50 013)				265 949	(107 951)
	5110	for 20 <u>10</u> 2	125 424	(20 220)	77 944	(343)		(37 718)				203 025	(57 938)
including: <i>computer programmes, data bases</i>		for 20 <u>11</u> 1		()	61 198	()		()				61 198	()
		for 20 <u>10</u> 2		()		()		()					()
<i>other</i>		for 20 <u>11</u> 1	203 025	(57 938)	1 774	(48)		(50 013)				204 751	(107 951)
		for 20 <u>10</u> 2	125 424	(20 220)	77 944	(343)		(37 718)				203 025	(57 938)

1.4. Availability and movement of R&D results

Indicator	Code	Period	At the beginning of the year		Changes for the period				At the period end	
			Initial cost	Part of cost written off on expenses	Accepted	Retired		Part of cost written off on expenses for the period	Initial cost	Part of cost written off on expenses
						Initial cost	Part of cost written off on expenses			
R&D - total	5140	for 20 <u>11</u> 1		()	758	()		(365)	758	(365)
	5150	for 20 <u>10</u> 2		()		()		()		()
including: <i>expenses on R&D, the results of which are used for production</i>		for 20 <u>11</u> 1		()	758	()		(365)	758	(365)
		for 20 <u>10</u> 2		()		()		()		()

1.5. Not finished and not properly executed R&D and not finished transactions on acquisition of intangible assets

Indicator	Code	Period	At the beginning of year	Changes for the period			At the period end
				Costs for the period	Written off costs as not given positive result	Accepted to accounting as intangible assets or R&D	
Costs on not finished researches and developments - total	5160	for 20 <u>11</u> 1	18 242	14 680	(17 815)	(758)	14 349
	5170	for 20 <u>10</u> 2	18 242		()	()	18 242
including: <i>research work</i>		for 20 <u>11</u> 1	18 242	14 680	(17 815)	(758)	14 349
		for 20 <u>10</u> 2	18 242		()	()	18 242
<i>(object, group of objects)</i>		for 20 <u> </u> 1			()	()	
		for 20 <u> </u> 2			()	()	
not finished transactions on acquisition of intangible assets - total	5180	for 20 <u>11</u> 1	36 073	70 693	()	(62 972)	43 794
	5190	for 20 <u>10</u> 2	37 151	76 866	()	(77 944)	36 073
including: <i>computer programmes and data bases</i>		for 20 <u>11</u> 1	36 073	68 919	()	(61 198)	43 794
		for 20 <u>10</u> 2	37 151	76 866	()	(77 944)	36 073
<i>other</i>		for 20 <u>11</u> 1		1 774	()	(1 774)	
		for 20 <u>10</u> 2			()	()	

2. Fixed assets

2.1. Availability and movement of fixed assets

Indicator	Code	Period	At the beginning of year		Changes for the period						At the period end	
			Initial cost ³	Accumulated depreciation ⁶	accepted	retired objects		Accumulated depreciation ⁶	Revaluation		Initial cost ³	Accumulated depreciation ⁶
						Initial cost 3	Accumulated depreciation 6		Initial cost 3	Accumulated depreciation 6		
Fixed assets (without profitable investments in tangible assets) - total	5200	for 20 <u>11</u> 1	139 317 433	(77 701 663)	16 261 164	(563 121)	473 636	(5 055 559)	7 393 324	3 830 083	162 408 800	(86 113 669)
	5210	for 20 <u>10</u> 2	126 770 175	(73 653 903)	12 974 211	(426 953)	179 010	(4 226 770)	0	0	139 317 433	(77 701 663)
including:		for 20 <u>11</u> 1	11 812 302	(6 887 578)	935 737	(129 854)	105 493	(239 262)	6 774 411	3 744 125	19 392 596	(10 765 472)
<i>buildings</i>		for 20 <u>10</u> 2	11 390 082	(6 691 066)	441 590	(19 370)	18 777	(215 289)			11 812 302	(6 887 578)
<i>constructions, except power lines</i>		for 20 <u>11</u> 1	1 974 892	(1 007 097)	253 046	(2 965)	2 778	(72 923)	612 291	79 553	2 837 264	(1 156 795)
		for 20 <u>10</u> 2	1 935 212	(940 549)	255 092	(215 412)	4 427	(70 975)			1 974 892	(1 007 097)
<i>power lines and devices to them</i>		for 20 <u>11</u> 1	89 461 533	(53 245 431)	8 182 136	(54 650)	52 294	(2 513 471)			97 589 019	(55 706 608)
		for 20 <u>10</u> 2	83 627 543	(51 107 901)	5 864 106	(30 116)	20 621	(2 158 151)			89 461 533	(53 245 431)
<i>machines and equipment for electric power</i>		for 20 <u>11</u> 1	35 937 249	(16 520 306)	6 872 279	(374 421)	312 226	(2 219 097)	6 622	6 405	42 441 729	(18 433 582)
		for 20 <u>10</u> 2	29 691 350	(14 883 488)	6 402 780	(156 881)	133 114	(1 769 932)			35 937 249	(16 520 306)
<i>land plots</i>		for 20 <u>11</u> 1	58 869	(0)	8 685	()		()			67 554	()
		for 20 <u>10</u> 2	58 869	()		()		()			58 869	()
<i>other</i>		for 20 <u>11</u> 1	72 588	(41 251)	9 281	(1 231)	845	(10 806)			80 638	(51 212)
		for 20 <u>10</u> 2	67 119	(30 899)	10 643	(5 174)	2 071	(12 423)			72 588	(41 251)
Accounted as part of profitable investments in tangible assets - total	5220	for 20 <u>11</u> 1		()		()		()				()
	5230	for 20 <u>10</u> 2		()		()		()				()

2.2. Capital investments in progress

Indicator	Code	Period	At the beginning of year	Changes for the period			At the period end
				Expenses for the period	Written off	Accepted to accounting as fixed assets or cost is increased	
Construction in progress and not finished transactions on acquisition, modernization, etc. of fixed assets - total	5240	for 20 <u>11</u> 1	16 149 445	20 949 173	(6 488 781)	(16 259 307)	13 900 528
	5250	for 20 <u>10</u> 2	15 447 984	21 817 626	(8 333 790)	(12 782 375)	16 149 445
including: <i>construction in progress</i>		for 20 <u>11</u> 1	12 970 762	12 117 882	(42 892)	(12 868 267)	12 177 485
		for 20 <u>10</u> 2	11 289 541	8 666 409	(94 351)	(6 890 837)	12 970 762
<i>acquisition of fixed assets</i>		for 20 <u>11</u> 1	1 984	562 455	(663)	(546 416)	17 360
		for 20 <u>10</u> 2	17 862	302 276	(120)	(318 034)	1 984
<i>equipment for installation</i>		for 20 <u>11</u> 1	679 522	2 177 575	(2 303 309)	()	553 788
		for 20 <u>10</u> 2	161 729	2 048 372	(1 530 579)	()	679 522
<i>other</i>		for 20 <u>11</u> 1	777 811	2 277 433	(109)	(2 844 624)	210 511
		for 20 <u>10</u> 2	958 584	5 392 913	(182)	(5 573 504)	777 811
<i>advances issued under capital construction</i>		for 20 <u>11</u> 1	1 719 366	3 813 828	(4 141 808)	()	941 384
		for 20 <u>10</u> 2	3 020 268	5 407 656	(6 708 558)	()	1 719 366

2.3. Change in cost of fixed assets as a result of completion, additional equipment, reconstruction and partial liquidation

Indicator	Code	For 20 11 _ 1	For 20 10 _ 2
Increase in cost of items of fixed assets as a result of completion, additional equipment, reconstruction - total	5260	3 910 060	2 973 306
including:			
<i>buildings</i>		334 945	100 891
<i>constructions, except power lines</i>		34 420	19 847
<i>power lines and devices to them</i>		2 215 635	1 596 639
<i>machines and equipment for electric power</i>		1 167 035	1 126 956
<i>other</i>		158 025	128 973
Reduction of cost of items of fixed assets as a result of partial liquidation - total:	5270	32 473	15 964
including::			
<i>buildings</i>			
<i>constructions, except power lines</i>			
<i>power lines and devices to them</i>		24 740	14 329
<i>machines and equipment for electric power</i>		6 328	358
<i>other</i>		1 405	1 277

2.4. Other use of fixed assets

Indicator	Code	As of December, 31 20 11 _ 4	As of December, 31 20 10 _ 2	As of December, 31 20 09 _ 5
Fixed assets transferred in rent registered on the balance sheet	5280	1 252 272	1 292 410	1 246 990
Fixed assets transferred in rent registered off the balance sheet	5281			
Fixed assets received in rent registered on the balance sheet	5282			
Fixed assets received in rent registered off the balance sheet	5283	6 587 338	6 197 675	5 256 693
Items of immovable property accepted in operation and actually used, in process of the state registration	5284	1 921 820	201 123	503 180
Fixed assets transferred for preservation	5285			
Other use of fixed assets (pledge, etc.)	5286			

3. Financial investments

3.1. Availability and movement of financial investments

Indicator	Code	Period	At the beginning of year		Changes for the period					At the period end	
			Initial cost	Accumulated adjustment ⁷	Accepted	Retired (redeemed)		Interest accrued (including bringing the initial cost to nominal)	current market value (losses from depreciation)	Initial cost	Accumulated adjustment ⁷
						Initial cost	Accumulated adjustment ⁷				
Long-term - total	5301	for 20 <u>11</u> 1	946 266		1 000	()			-161	947 266	-161
	5311	for 20 <u>10</u> 2	578 846		889 452	(522 032)				946 266	
including:		for 20 <u>11</u> 1	946 266		1 000	()			-161	947 266	-161
<i>contributions in authorized capital of other companies</i>		for 20 <u>10</u> 2	578 846		889 452	(522 032)				946 266	
Short-term - total	5305	for 20 <u>11</u> 1	0		0	()					
	5315	for 20 <u>10</u> 2	100 000		0	()					
including:		for 20 <u>11</u> 1				()					
<i>securities</i>		for 20 <u>10</u> 2	100 000			(100 000)					
Financial investments - total	5300	for 20 <u>11</u> 1	946 266		1 000	()			-161	947 266	-161
	5310	for 20 <u>10</u> 2	678 846		889 452	(622 032)				946 266	

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4. Inventories

4.1. Availability and movement of inventories

Indicator	Code	Period	At the beginning of year		Changes for the period					At the period end	
			Cost value	reserve size under decrease in value	receipts and costs	выбыло		losses from depreciation of value	turnover of stocks between their groups (types)	Cost value	reserve size under decrease in value
						Cost value	reserve under decrease in value				
Inventories - total	5400	for 20 <u>11</u> 1	560 751	()	636 706	(419 367)			x	778 090	()
	5420	for 20 <u>10</u> 2	525 013	()	476 136	(440 398)			x	560 751	()
including:		for 20 <u>11</u> 1	560 751	()	636 706	(419 367)				778 090	()
<i>raw and materials</i>		for 20 <u>10</u> 2	525 013	()	476 136	(440 398)				560 751	()
<i>(group, type)</i>		for 20 <u>11</u> 1		()		()					()
		for 20 <u>10</u> 2		()		()					()

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5. Accounts receivable and payable

5.1. Availability and movement of accounts receivable

Indicator	Code	Period	At the beginning of year		Changes for the period						At the period end	
			Accounted under agreement provisions	Reserve size fro doubtful debts	Accepted		Retired			transfer from long-term to short-term debt	Accounted under agreement provisions	Reserve size fro doubtful debts
					as a result of business transactions (ammount of debt under transaction) ⁸	interest, penalty and other charges receivable ⁸	redemption	write off on financial result ⁸	reserve restoration			
Long-term accounts receivable - total	5501	for 20 <u>11</u> 1	1 097 584	()	71 686		(164 313)	()		()	1 004 957	()
	5521	for 20 <u>10</u> 2	1 269 506	()	1 127 735		(1 299 657)	()		()	1 097 584	()
including:		for 20 <u>11</u> 1	1 018 130	()	71 686		(162 958)	()		()	926 858	()
<i>advances paid</i>		for 20 <u>10</u> 2	1 189 891	()	1 127 735		(1 299 496)	()		()	1 018 130	()
<i>other</i>		for 20 <u>11</u> 1	79 454	()			(1 355)	()		()	78 099	()
		for 20 <u>10</u> 2	79 615	()			(161)	()		()	79 454	()
Short-term accounts receivable - total	5510	for 20 <u>11</u> 1	6 483 186	()	76 519 262		(76 488 166)	(195 530)			6 318 752	(46 404)
	5530	for 20 <u>10</u> 2	7 229 642	()	72 420 936		(73 166 042)	(1 350)			6 483 186	()
including:		for 20 <u>11</u> 1	1 840 886	()	43 383 357		(43 657 562)	(195 412)			1 371 269	(37 577)
<i>settlements with buyers and customers</i>		for 20 <u>10</u> 2	1 678 445	()	40 471 189		(40 307 398)	(1 350)			1 840 886	()
<i>advances paid</i>		for 20 <u>11</u> 1	234 697	()	1 324 574		(1 084 449)	()			474 822	()
		for 20 <u>10</u> 2	272 941	()	758 059		(796 303)	()			234 697	()
<i>other</i>		for 20 <u>11</u> 1	4 407 603	()	31 811 331		(31 746 155)	(118)			4 472 661	(8 827)
		for 20 <u>10</u> 2	5 278 256	()	31 191 688		(32 062 341)	()			4 407 603	()
Total	5500	for 20 <u>11</u> 1	7 580 770	()	76 590 948		(76 652 479)	(195 530)		x	7 323 709	(46 404)
	5520	for 20 <u>10</u> 2	8 499 148	()	73 548 671		(74 465 699)	(1 350)		x	7 580 770	()

5.2. Overdue accounts receivable

Indicator	Code	As of December, 31 20 11 4		As of December, 31 20 10 2		As of December, 31 20 09 5	
		Accounted under agreement provisions	Book value	Accounted under agreement provisions	Book value	Accounted under agreement provisions	Book value
Total	5540	591 974	553 966				
including: <i>settlements with buyers and customers</i>		590 890	553 966				
other accounts receivable		1 084	0				

5.3. Availability and movement of accounts payable

Indicator	Code	Period	Remainder as of the beginning of year	Changes for the period					Remainder at the period end
				Accepted		Retired		transfer from long-term to short-term debt	
				as a result of business transactions (amount of debt under transaction) ⁹	interest, penalties and other charges receivable ⁹	redemption	write off on financial result ⁹		
Long-term accounts payable - total	5551	for 20 <u>11</u> 1	148 788	1 625 745		(282 835)	()	()	1 491 698
	5571	for 20 <u>10</u> 2	223 038	106 368		(180 618)	()	()	148 788
including:		for 20 <u>11</u> 1	38 568	1 590 551		(245 141)	()	()	1 383 978
<i>accounts payable of suppliers and contractors</i>		for 20 <u>10</u> 2	89 561	63 620		(114 613)	()	()	38 568
<i>other</i>		for 20 <u>11</u> 1	110 220	35 194		(37 694)	()	()	107 720
		for 20 <u>10</u> 2	133 477	42 748		(66 005)	()	()	110 220
Short-term accounts payable - total	5560	for 20 <u>11</u> 1	20 835 993	108 551 260		(108 641 267)	(21 713)		20 724 273
	5580	for 20 <u>10</u> 2	19 133 134	89 666 242		(87 961 777)	(1 606)		20 835 993
including:		for 20 <u>11</u> 1	3 225 841	48 888 852		(46 142 059)	(1 137)		5 971 497
<i>settlements with suppliers and contractors</i>		for 20 <u>10</u> 2	2 910 500	39 998 859		(39 682 065)	(1 453)		3 225 841
<i>advances received</i>		for 20 <u>11</u> 1	17 115 410	31 935 761		(34 777 720)	(20 576)		14 252 875
		for 20 <u>10</u> 2	15 332 461	24 741 742		(22 958 640)	(153)		17 115 410
<i>indebtedness towards state off-budget funds</i>		for 20 <u>11</u> 1	43 111	1 452 798		(1 434 407)	()		61 502
		for 20 <u>10</u> 2	18 112	910 463		(885 464)	()		43 111
<i>settlements under taxes and fees</i>		for 20 <u>11</u> 1	121 324	17 647 895		(17 706 654)	()		62 565
		for 20 <u>10</u> 2	673 177	16 961 242		(17 513 095)	()		121 324
<i>indebtedness towards employees</i>		for 20 <u>11</u> 1	118 808	3 201 444		(3 134 238)	()		186 014
		for 20 <u>10</u> 2	124 684	2 669 865		(2 675 741)	()		118 808
<i>other</i>		for 20 <u>11</u> 1	211 499	5 424 510		(5 446 189)	()		189 820
		for 20 <u>10</u> 2	74 200	4 384 071		(4 246 772)	()		211 499
Total	5550	for 20 <u>11</u> 1	20 984 781	110 177 005		(108 924 102)	(21 713)	x	22 215 971
	5570	for 20 <u>10</u> 2	19 356 172	89 772 610		(88 142 395)	(1 606)	x	20 984 781

5.4. Overdue accounts payable

Indicator	Code	As of December, 31 20 11 r. ⁴	As of December, 31 20 10 2	As of December, 31 20 11 5
Total	5590	1 890 285	1 209 853	1 086 000
including:				
<i>Settlements with suppliers and contractors</i>				
<i>Other accounts payable</i>		1 890 285	1 209 853	1 086 000

6. Expenses on production

Indicator	Code	For 20 11 1	For 20 10 2
Material costs	5610	500 306	437 232
Charges for payment of labour	5620	2 692 524	2 177 854
Payments to social needs	5630	731 744	464 957
Depreciation	5640	5 101 531	4 134 703
Other costs	5650	22 731 484	20 543 413
Total on elements	5660	31 757 589	27 758 159
Changes in remainders (growth [-], reduction [+]):			
production in progress, finished products, etc. (growth [-])	5670		
production in progress, finished products, etc. reduction (+)	5680		
Total expenses on ordinary types of activity	5600	31 757 589	27 758 159

7. Estimated liabilities

Indicator	Code	Remainder as of the beginning of year	Recognized	Redeemed	Written off as the excessive sum	Ending balance
Estimated liabilities - total	5700	237 569	997 224	(353 577)	()	881 216
including: <i>payment of forthcoming holidays</i>		124 591	183 715	(156 579)	()	151 727
<i>annual bonus payment</i>		77 681	110 278	(77 681)	()	110 278
<i>judicial proceedings which have not been settled on the reporting date</i>			131 212	()	()	131 212
<i>other</i>		35 297	572 019	(119 317)	()	487 999

8. Provisions of liabilities

Indicator	Code	As of December, 31 20 11 4	As of December, 31 20 10 2	As of December, 31 20 09 5
Received - total	5800	9 928 210	6 340 463	7 064 278
including: <i>other</i>		9 928 210	6 340 463	7 064 278
etc.				
Issued - total	5810	148 103	165 349	494 307
including: <i>other</i>		148 103	165 349	494 307
etc.				

9. Government assistance

Indicator	Code	For 20 <u>11</u> 1		For 20 <u>10</u> 2	
Budgetary funds received - total	5900				
including:					
for current expenses	5901	2 251		2 251	
for investments in non-current assets	5905				
		At the beginning of year	Received for the year	Returned for the year	At the year end
Budget credits - total	20 <u> </u> 1	5910		()	
	20 <u> </u> 2	5920		()	
including:					
(name of purpose)	20 <u> </u> 1			()	
	20 <u> </u> 2			()	
etc.					

10. Table of comparability of the balance sheet articles when reflecting in the reporting of comparability of previous periods data

Indicator of the Balance Sheet for the 2011 reporting	Code	Comment on data comparability	amount of discrepancy	
			2010	2009
I. NON-CURRENT ASSETS				
Intangible assets	1110	due to changes in procedures for reflecting the reporting on pending transactions to acquire intangible assets	36 073	37 151
R&D results	1120	due to changes in procedures for reflecting the reporting on pending R&D	18 242	18 242
Fixed assets	1150	in connection with the accepted order of reporting advances under construction. It is also an exception to the account 08 of indicators of the costs not related to capital investments, in part of pending transactions to acquire intangible assets, and pending R&D	1 665 051	2 964 875
Other non-current asstes	1190	in connection with the specification of rules of recognition of assets and the change in reporting rules of amounts previously accounted for by the aaccount of expenses of future periods	479 408	882 646
II. CURRENT ASSETS				
Inventories	1210	in connection with the specification of rules of recognition of assets and the change in reporting rules of amounts previously accounted for by the aaccount of expenses of future periods	-547 376	-882 646
Accounts receivable	1230	in connection with the accepted order of reporting advances for construction	-2 028 852	-3 563 916
Other current assets	1260	in connection with the accepted order of reporting advances under the construction, in terms of VAT, charged with the amounts of advance payments issued for capital construction	309 486	543 648
BALANCE (Assets)	1600		-67 968	0
III. CAPITAL AND RESERVES				
Revaluation of non-current assets	1340	in connection with the accepted order of reporting the amounts of additional capital and retained profit formed as a result of revaluation surplus and devaluation of fixed assets, and being the result of revaluation	31 877 546	31 954 909
Additional capital (without revaluation)	1350	in connection with the accepted order of reporting the amounts of additional capital formed as a result of revaluation surplus	-31 877 546	-31 954 909
Retained profit (uncovered loss)	1370	in connection with the specification of the rules of the recognition of estimated liabilities and expenses of future periods. To reflect this amount, with the purpose of comparability prime cost was increased by RUB 270,241 thousand for the year 2010, and as a consequence financial result of last year was reduced (PLS and SCE of 2010)	-270 241	0
V. SHORT-TERM LIABILITIES				
Estimated liabilities	1540	in connection with the specification of the rules of the recognition of estimated liabilities	202 273	0

10.1. Table of comparability of the Cash Flow Statement articles when reflecting in the reporting of comparability of previous periods data

Indicator of the Cash Flow Statement for the 2011 reporting	Code	Comment on data comparability	Deviation to the 2010 report
from sale of products, goods, work, and services	4111	excluded the flow of indirect tax (VAT) as part of the proceeds from buyers and customers of cash flow from current transactions	-5 411 749
other receipts	4119	VAT on cash flow from current transactions is reflected	2 132 300
to suppliers (contractors) for raw, materials, work, services	4121	excluded the flow of indirect tax (VAT) of payments to suppliers and contractors of cash flow from current transactions	-3 215 653
interest on debt liabilities	4123	part of interest on debt liabilities associated with the creation of an investment asset was attributable to the section of payments to flow on investment transactions	-581 685
Balance of cash flows from current transactions	4100	change in the balance of flow from current transactions is associated with redistribution of the flows to current, investment and financial in the interpretation of RAS 23/2011	670 084
in connection with acquisition, creation, modernization, reconstruction and preparation for use of non-current assets	4221	excluded the flow of indirect tax (VAT) of payments to suppliers and contractors of cash flow from current transactions	-1 077 076
other payments	4229	VAT on cash flow from investment transactions is reflected	1 076 744