

Enclosure
to Order #67n dated 22.07.2003 of the RF Ministry of Finance
(as amended by Order #115n dated 18.09.2006 of the RF Ministry of Finance)
(with the codes of accounting statement indicators
approved by
Order #475 of the RF State Statistics Committee,
#102n of the RF Ministry of Finance
dated 14.11.2003)

PROFIT AND LOSS REPORT
for the period from 1 January through 31 March 2010

			Codes		
		Form No. 2 according to ARCMD (All-Russia Classifier of Management Documentation)	0710002		
		Date (year, month, day)	2010	03	31
Entity	JOINT-STOCK COMPANY OF POWER INDUSTRY AND ELECTRIFICATION “LENENERGO”	According to RNNBO (Russian National Nomenclature of Businesses and Organizations)	00107131		
Tax Payer Id. Number		TPIN (Tax Payer Id. Number)	7803002209		
Type of activity	Electric power transmission	According to ARCTEA (All-Russian Classifier of Types of Economic Activities)	40.10.2		
Form of legal entity's incorporation/ form of ownership		According to ARCLSB (All-Russian Classifier of Legal Structures of Businesses)/ARKFO (All-Russian Classifier of Forms of Ownership)	47	34	
Open Joint Stock Companies/ Joint private and foreign property					
Measurement units	RUR, thousand	According to ARCMU (All-Russian Classifier of Measurement Units)	384		

Indicator		For the reporting period	For the similar period of previous year
Name	Code		
1	2	3	4
Income and expense on ordinary activities			
Earnings (net) related to sales of goods, products, works, services (less value added tax, excises and similar commitments)	010	8,493,949	6,492,080

Cost of sold goods, products, works, services	020	(7,250,411)	(5,294,366)
Gross profit	029	1,243,538	1,197,714
Commercial expenses	030	(-)	(-)
Management expenses	040	(-)	(-)
Profit (loss) on sales	050	1,243,538	1,197,714
Other income and expense			
Interest receivable	060	35,429	48,332
Interest payable	070	(246,779)	(180,402)
Income related with participation in other entities	080	-	-
Other income	090	331,368	312,195
Other expenses	100	(365,402)	(390,034)
Profit (loss) before taxes	140	998,154	987,805
Deferred tax assets	141	12,587	6,784
Deferred tax liabilities	142	4,532	(2,563)
Current income tax	150	(298,319)	(296,396)
Additional indicators	151	0	(31)
Net profit (loss) of the reporting period	190	716,954	695,599
FOR REFERENCE			
Constant tax liabilities (assets)	200	81,570	94,614
Base earnings (loss) per share		4	2
Diluted profit (loss) per share		-	-

INTERPRETATION OF CERTAIN PROFITS AND LOSSES

Form 071002 p.2

Indicator		For the reporting period		For the similar period of the previous year	
name	code	profit	loss	profit	loss
1	2	3	4	5	6
Fines, penalty fees and penal sums that are recognized, or that are enforced by the court (arbitration court) ruling		-	3,482	-	16,433
Profit (loss) of past years		38,260	10,755	7,075	12,378
Compensation of loss caused by failure to perform liabilities or their inappropriate performance		0	0	0	0
Exchange rate differences under the operations performed in the foreign currencies		0	11	251	186

Allocations for the assessed reserves		X	0	X	0
Write-off of debts receivable and accounts payable, under which the limitation of action expired		-	-	5,620	91

D.V. Ryabov,
Director
[signed]

G.V. Kuznetsova,
Chief Accountant,
[signed]

29 April 2010